

RECORD OF EXECUTIVE DECISION

Tuesday, 15 August 2023

Decision No: (CAB 23/24 37865)

DECISION-MAKER:	CABINET
PORTFOLIO AREA:	Finance and Change
SUBJECT:	Revenue financial monitoring report for the period to the end of June 2023
AUTHOR:	Steve Harrison (Finance)

THE DECISION

General Revenue Fund

Cabinet is recommended to:

- (i) Note the forecast outturn position is a £20.91M deficit, after taking account of £9.08M agreed in-year cost control measures, as outlined in paragraphs 3 to 8.
- (ii) Note the performance in delivering agreed savings plans and in-year cost control measures for 2023/24 as detailed in paragraph 9.
- (iii) Note the performance of treasury management, and financial outlook in paragraphs 10 to 14.
- (iv) Note the performance against prudential indicators in paragraph 15.
- (v) Note the forecast year end position for reserves and balances as detailed in paragraphs 16 to 18.
- (vi) Note the Key Financial Risk Register as detailed in paragraph 19.
- (vii) Note the performance indicators detailed in paragraphs 25 and 26.
- (viii) Note the forecast outturn position outlined in the Collection Fund Statement detailed in paragraphs 30 to 36.
- (ix) Agree the draft action plan attached at Appendix 9.

Housing Revenue Account

Cabinet is recommended to:

- (x) Note the forecast outturn position is a surplus of £0.58M as outlined in paragraphs 27 and 28.

REASONS FOR THE DECISION

To ensure that Cabinet fulfils its responsibilities for the overall financial management of the council's resources.

DETAILS OF ANY ALTERNATIVE OPTIONS

Not applicable.

OTHER RELEVANT MATTERS CONCERNING THE DECISION

None.

CONFLICTS OF INTEREST

None.

CONFIRMED AS A TRUE RECORD

We certify that the decision this document records was made in accordance with the Local Authorities (Executive Arrangements) (Access to Information) (England) Regulations 2000 and is a true and accurate record of that decision.

Date: 15th August 2023

Decision Maker:
The Cabinet

Proper Officer:
Judy Cordell

SCRUTINY

Note: This decision will come in to force at the expiry of 5 working days from the date of publication subject to any review under the Council's Scrutiny "Call-In" provisions.

Call-In Period expires on

Date of Call-in *(if applicable)* *(this suspends implementation)*

Call-in Procedure completed *(if applicable)*

Call-in heard by *(if applicable)*

Results of Call-in (<i>if applicable</i>)